

Position statement of 16 September 2014 on the publication of the initial results of the Base Erosion and Profit Shifting project by the OECD

Today, the OECD published the initial results of its work on corporate taxation. Switzerland is actively involved in the BEPS (Base Erosion and Profit Shifting) project. It is represented in all of the project's working parties where it defends its interests in ensuring that competition among business locations is on a level playing field.

Switzerland finds solutions which are coordinated internationally better than a multitude of unilateral measures which could lead to double taxation. Switzerland welcomes that the project is not focused on a specific country or group of countries. This allows a level playing field to be created for everyone. The recommendations drawn up by the OECD encourage taxation in the country in which the economic substance and value creation are located.

At the national level, the third series of corporate tax reforms, which the Federal Council will shortly submit for consultation, takes account of the OECD's work in its current state. Switzerland will continue to be actively involved in the BEPS project, which should be completed at the end of 2015, and will take future results into consideration.